

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD
ALBERT H. GREENE
CARL C. DAVIS*
CHARLES T. KAPPLER
JOHN H. DOYLE
MILTON C. GRACE*
GEORGE JOHN KETO**
RICHARD N. BAGENSTOS

* NOT A MEMBER OF D.C. BAR
** ALSO A MEMBER OF OHIO BAR

LAW OFFICES
ALVORD AND ALVORD

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C.

20006-2978

August 12, 1983

14121

OF COUNSEL
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393-2266

TELEX
440367 A AND A
440348 CDAA UI

3-2241120

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D.C.

AUG 12 1983

Date

Fee \$ 50.00

ICC Washington, D.C.

Dear Ms. Mergenovich

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 and the Rules for the Recordation of Documents (as revised) are the original and three counterparts of a Bill of Sale executed as of May 4, 1983, a "primary document" as that term is defined in 49 C.F.R. §1177.1(a).

A general description of the one hundred (100) gondolas covered by the enclosed document is set forth in Exhibit A attached hereto and made a part hereof.

Seller: Girard Bank, as Agent for the Avco Retirement Income Trust, The Paul Revere Variable Annuity Account No. 1 and The Paul Revere Protective Life Insurance Company
3 Girard Plaza
Philadelphia, Pennsylvania 19101

Buyer: Girard Bank, As Agent for the Avco Retirement Income Trust, The Paul Revere Variable Annuity Account No. 1 and The Paul Revere Protective Life Insurance Company
3 Girard Plaza
Philadelphia, Pennsylvania 19101

The undersigned is agent for the Seller named above for the purpose of submitting the enclosed document for filing and recordation.

Kindly return the stamped copies of the enclosed document not needed for your recordation files to

RECEIVED
AUG 12 2 18 PM '83
I.C.C.
FEE OPERATION BR.

Charles T. Kappler

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
August 12, 1983
Page Two

Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth
Street, N.W., Washington, D.C. 20006.

Also enclosed is a check in the amount of \$50
payable to the order of the Interstate Commerce Commission
covering the required recordation fee.

Very truly yours,


Charles T. Kappler

SCHEDULE TO BILL OF SALE

The Equipment consists of one hundred (100) gondolas identified below (the "Railcars") together with all accessories, equipment, parts, and appurtenances pertaining or attached to any of the Railcars, all substitutions, renewals, replacements of and additions, improvements, accessions and accumulations to any of the Railcars, and all proceeds, including insurance proceeds of any of the foregoing.

DESCRIPTION:

100 - ton 52' 6" gondola cars
Mechanical designation - GB100-52-255
Delivery - 1980

ORIGINAL LESSEE ROAD NUMBERS:

UMP 2000-UMP 2099

MOST RECENT LESSEE ROAD NUMBERS:

UMP 2000-UMP-2013, UMP 2015-UMP 2017, UMP 2019-UMP 2028,
UMP 2030-UMP 2049, UMP 2051-UMP 2053, UMP 2055-UMP 2058,
UMP 2060-UMP 2069, UMP 2071, UMP 2072, UMP 2075-UMP 2078,
UMP 2080-UMP 2091, UMP 2096-UMP 2098.

WRWK 20047-WRWK 20061.

AUG 12 1983 -2 25 PM

BILL OF SALE

(100 Gondolas)

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the GIRARD BANK, a Pennsylvania Chartered Bank located at 3 Girard Plaza, Philadelphia, Pennsylvania 19101 (the "Seller") acting as agent for the Avco Retirement Income Trust, The Paul Revere Variable Annuity Account No. 1, and The Paul Revere Protective Life Insurance Company, and acting as Secured Party under Conditional Sale and Participation Agreements dated as of June 15, 1980 and related documents, has bargained, sold, transferred, assigned, set over and conveyed, and by these presents does bargain, sell, transfer, assign, set over and convey unto itself as agent as aforesaid (the "Buyer"), its successors and assigns forever all of the right, title and interest of Refco Transport Equipment, Inc. ("Owner"), and all parties with interests subordinate to the Seller's interest as secured party, in and to the railcars (the "Equipment") described on the Schedule attached hereto.

TO HAVE AND TO HOLD the Equipment unto the Buyer, its successors and assigns, to its and their own use and behalf forever.

EXCEPT AS SPECIFICALLY SET FORTH IN THIS BILL OF SALE THERE ARE NO WARRANTIES OR REPRESENTATIONS OF ANY KIND OR NATURE, EXPRESS OR IMPLIED, CONCERNING THE EQUIPMENT, ITS CONDITION, ITS FITNESS FOR A PARTICULAR PURPOSE, ITS MERCHANTABILITY OR WITH RESPECT TO PATENT INFRINGEMENT OR THE LIKE. SELLER SHALL, IN NO EVENT, BE LIABLE TO BUYER FOR ANY INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGES CAUSED, DIRECTLY OR INDIRECTLY, BY THE EQUIPMENT OR ANY INADEQUACY THEREOF FOR ANY PURPOSE, OR ANY DEFICIENCY OR DEFECT THEREIN, OR THE USE OR MAINTENANCE THEREOF, OR ANY REPAIRS, SERVICING OR ADJUSTMENTS THERETO.

Seller, for itself and its successors and assigns further covenants and agrees to do, execute and deliver, or to cause to be done, executed and delivered, all such further acts, transfers and assurances, for the better assuring, conveying and confirming unto Buyer and its successors and assigns, all and singular, the rights and interests in the Equipment hereby bargained, sold, assigned, transferred, set over and conveyed, as Buyer and its successors and assigns shall request.

This Bill of Sale and the representations, warranties and covenants herein contained shall inure to the benefit of Buyer and its successors and assigns, shall be binding upon Seller and its successors, assigns and transferees, and shall survive the execution and delivery hereof.

This Bill of Sale is issued pursuant to a public foreclosure sale of the Equipment pursuant to the Conditional Sale and Participation Agreements and related documents, the Uniform Commercial Code and other applicable law at which Seller was the successful bidder for and accordingly acquired the right to transfer and convey the rights acquired by it pursuant to the foreclosure sale, and hereby does transfer and convey to Buyer those rights, including all of the Owner's right, title and interest in and to the Equipment free of the Seller's security interest therein and any liens and security interests subordinate to the Seller's security interest.

IN WITNESS WHEREOF, Seller has caused this Bill of Sale to be executed as of May 4, 1983.

GIRARD BANK, Agent as aforesaid

By


VICE PRESIDENT

Its

ATTEST:


G. F. ARLETH
CORPORATE TRUST OFFICER

[SEAL]

COMMONWEALTH OF PENNSYLVANIA)
) SS.
COUNTY OF PHILADELPHIA)

On this 5th day of August, 1983,
before me personally appeared H. E. IKELER, JR.,
to me personally known, who being by me duly sworn, says that he
is the VICE PRESIDENT of GIRARD BANK, a Pennsylvania
banking corporation, that the seal affixed to the foregoing instru-
ment is the corporate seal of said banking corporation, that said
instrument was signed and sealed on behalf of said banking corpora-
tion by authority of its Board of Directors, and he acknowledged
that the execution of the foregoing instrument was the free act
and deed of said banking corporation.

Noreen Moderski

Notary Public

[SEAL]

My commission expires: _____

NOREEN MODERSKI NOTARY PUBLIC
PHILADELPHIA PHILADELPHIA COUNTY
MY COMMISSION EXPIRES APR 22 1985
Member Pennsylvania Association of Notaries

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